



Henrico, Virginia

State of the County

January 11, 2016



**Maintain Low
Tax Rates**



**Visitor, Resident
& Business
Friendly
Environment**



The Henrico Way



**Exceptional
Government
Services**



**Development,
Redevelopment
& Revitalization**



CHANGING COMMUNITY



>60 population to increase from 18% to 22% of total populace by 2030

Rise of Urban Millennials and Baby Boomers Downsizing

Increasing Diversity
– Minority Majority School System

Daily Student Population Increasing

Henrico has now recovered all jobs lost during the economic downturn

Henrico has the 3rd highest number of new jobs of any other locality in Virginia





Visitor Spending in Henrico

Annual Visitor Spending in Henrico: **\$829 Million – up 5.7%**

Henrico ranked #2 among all localities in VA for total taxable sales in 2014.
(does not include Use Tax)

Hotel/Motel Tax receipts reflect an increase of **8.3 percent** in FY16 YTD

\$11.4 million in FY16 YTD for Meals Tax Collections – **up 6.3 %**





RIR's Annual Economic Impact for
the State of Virginia is **\$467 Million**

Positive Local Trends

Sales Tax Receipts	↑	8.1% FY16 YTD
Personal Property Tax	↓	2.9% FY16 YTD
Business & Prof. License Tax	↑	7.6% FY15

Average US Business Cycle is About 5 Years and Seven Months



**132,363 Total
Housing Units**

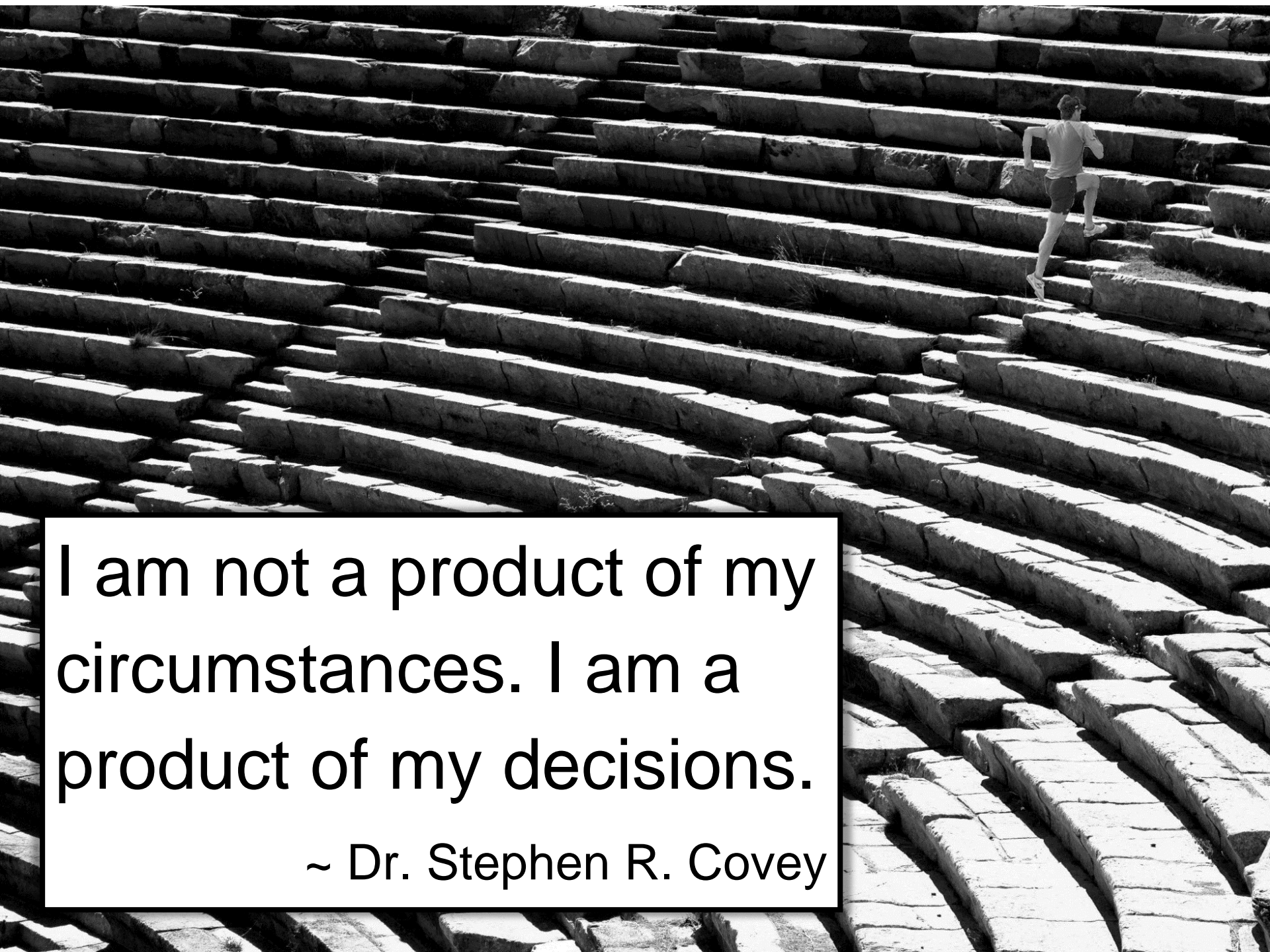
**Average Single Home
Price - \$286,000**



**24.4% are
Apartments**



**69% Residential
31% Commercial Split**



I am not a product of my
circumstances. I am a
product of my decisions.

~ Dr. Stephen R. Covey

HENRICO'S DECISIONS

Resident-Friendly

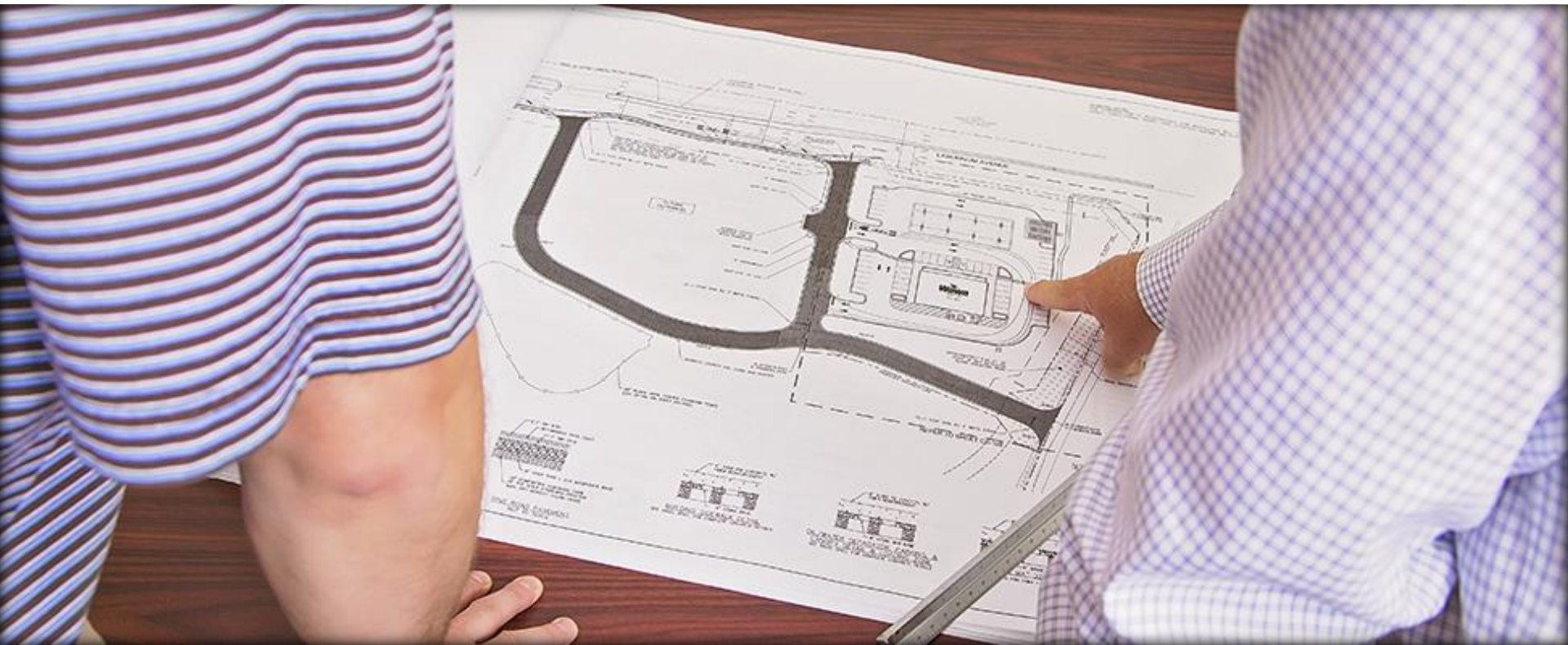
\$0.87

Business-Friendly

Establishment of a
Fast Track Process
for Development &
Redevelopment

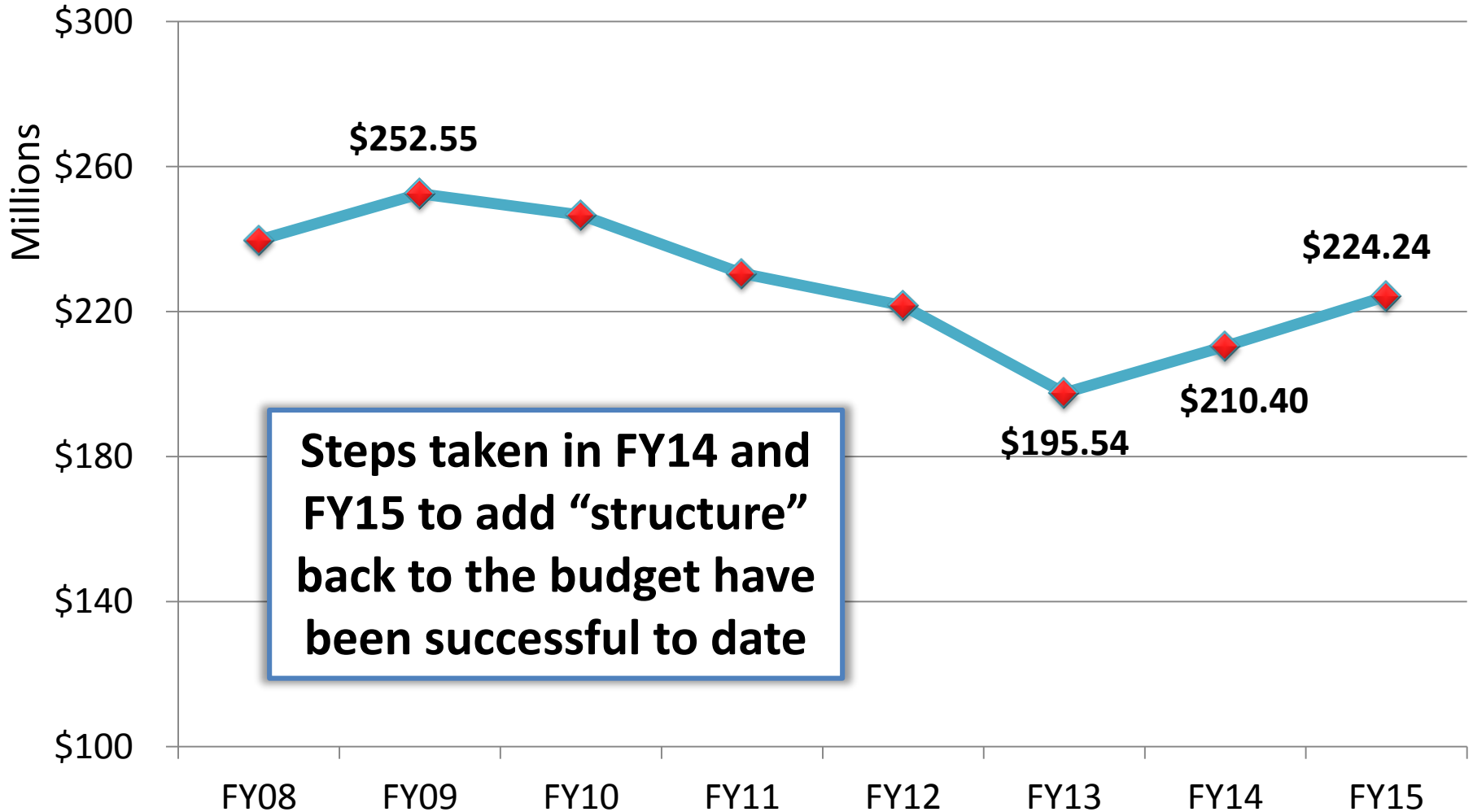
Lowest Effective
M&T Tax Rate
in Central VA

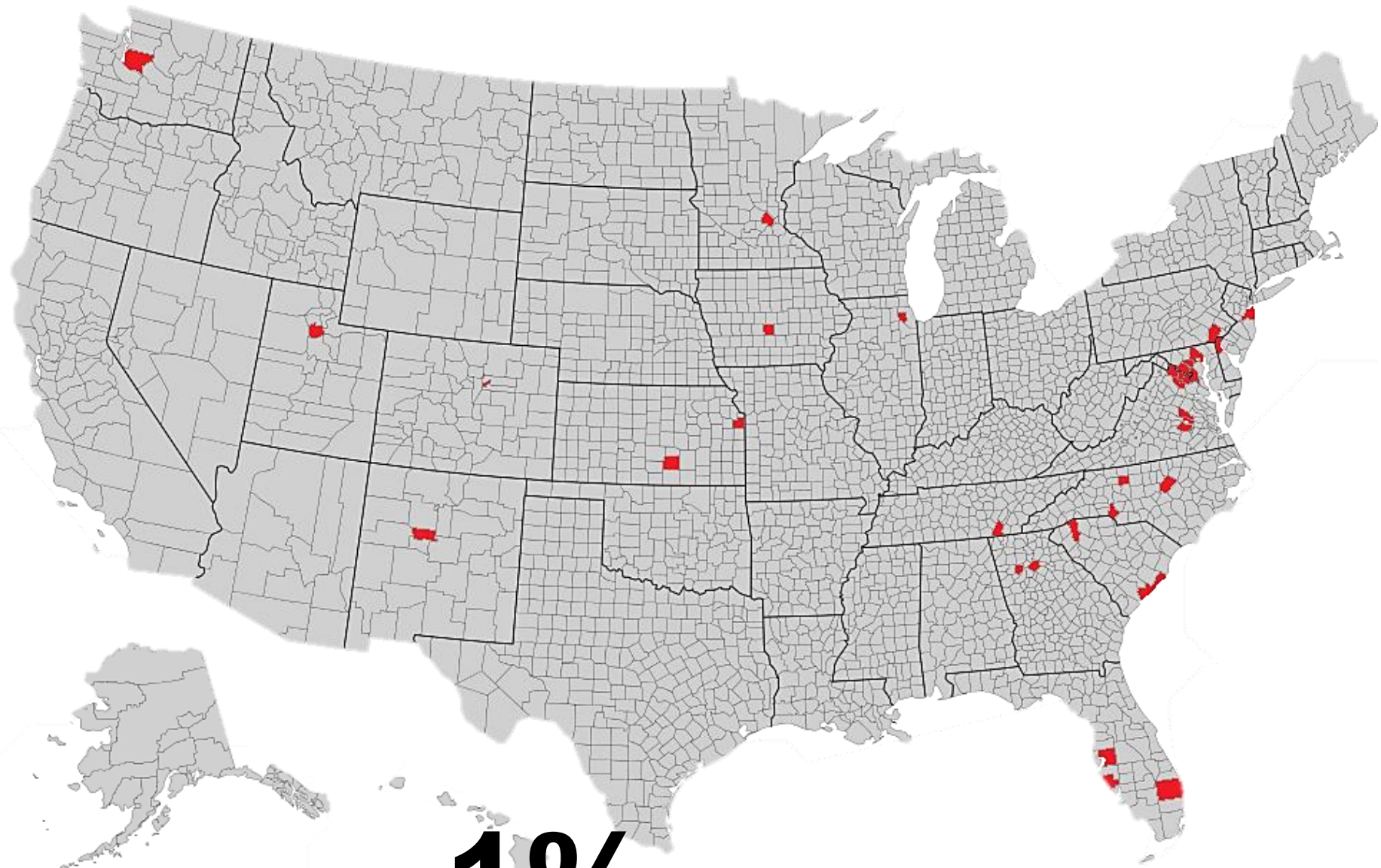
Henrico expanded its
Enterprise Zone acreage
by over 150 acres in
June of this year



Maintaining the County's Fiscal House

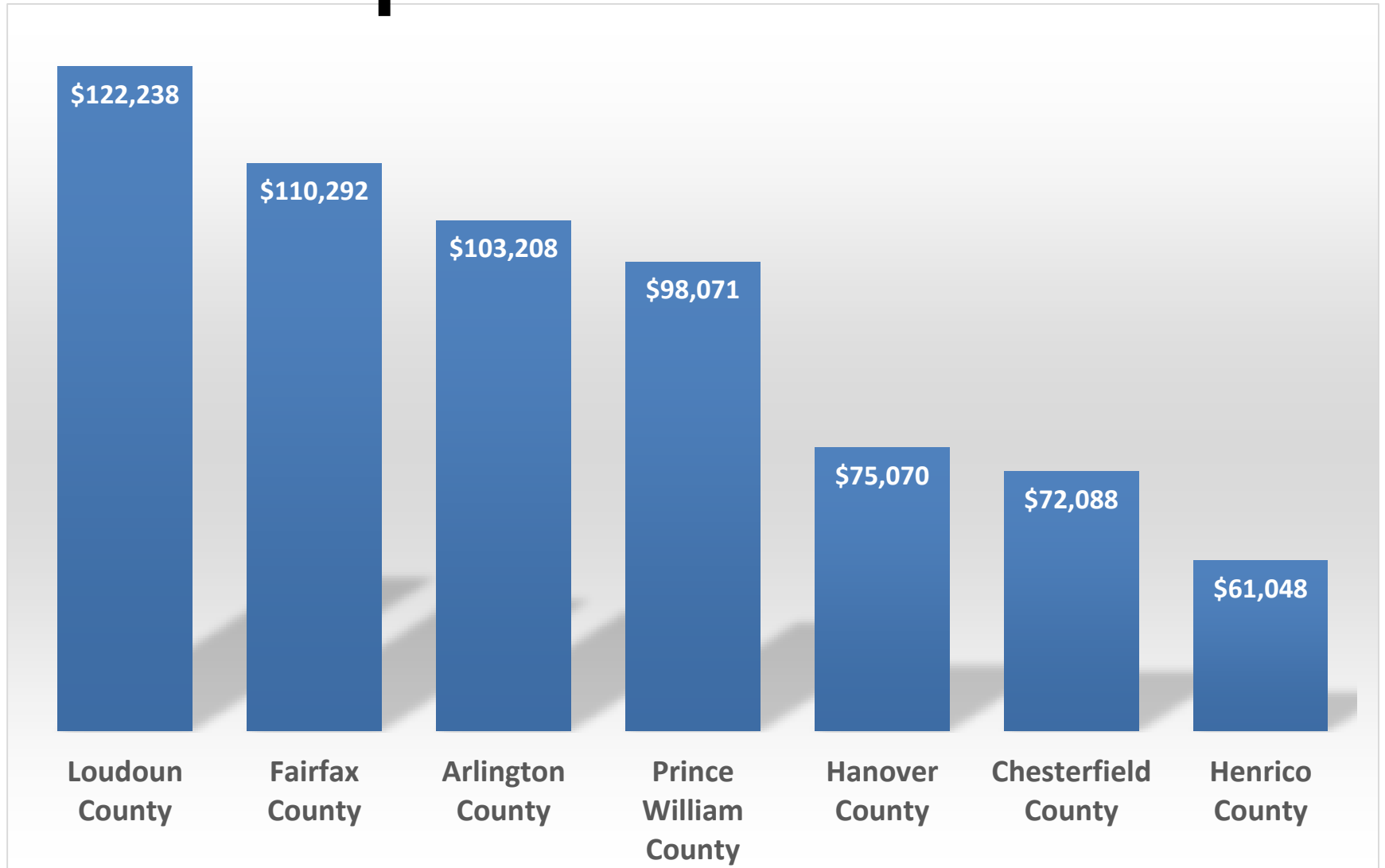
Fund Balance – General Fund





Only **1%** of all Localities in U.S.
have a Triple Aaa Rating

Median Household Income of VA Triple AAA Localities



Henrico's Redevelopments

Redevelopment Projects

Libbie Mill Midtown



Redevelopment Projects

Willow Lawn





Eastgate Town Center



Innsbrook

Overlay District





Regency Square offers details into \$30 million renovation plan

POSTED 11:37 AM, JANUARY 7, 2016, BY [SCOTT WISE](#), UPDATED AT 05:57PM, JANUARY 7, 2016

HENRICO COUNTY, Va. -- One day after Macy's announced it planned to close nearly 40 stores nationwide, including its Regency Square locations, the western Henrico mall offered details into its plan to remain a viable shopping destination.

"While we would love to see Macy's stay at Regency Square, we incorporated some departures into our overall investment analysis of Regency Square before purchasing the center," Mark Slusher, Senior Vice President for Thalhimer Realty Partners, said.

In addition to a planned \$30 million renovation to the 40-year-old shopping mall, Regency's owners said it was "in negotiations with over 15 national retailers and entertainment companies interested in occupying the space being vacated by Macy's as well as other locations within the mall."



Henrico's Developments



West Broad Marketplace



Broad Hill Centre

12/20/15



Greengate

Commercial Projects



Shoppes at Reynolds Crossing

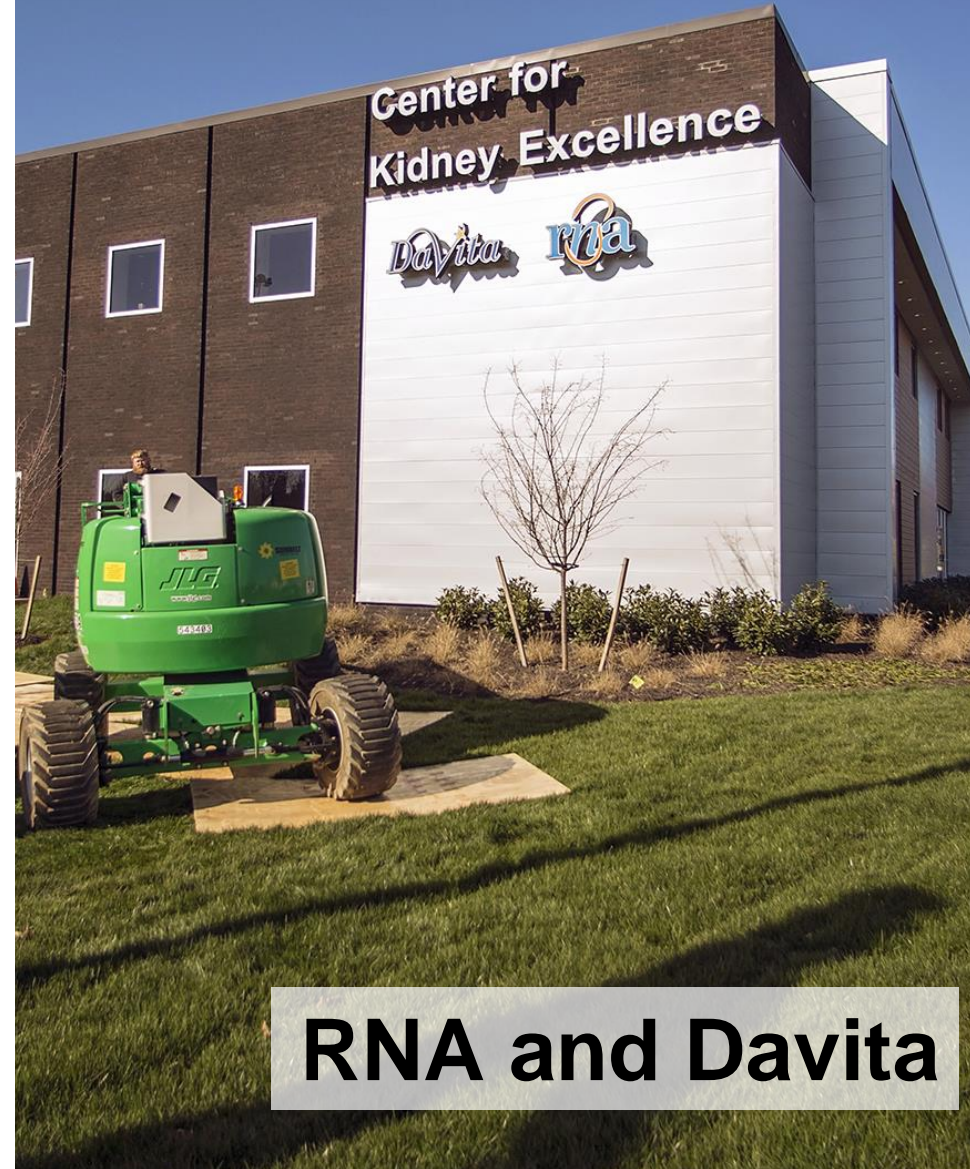


Patel Plaza

Office Projects



Magnolia/Scott Rd



RNA and Davita

Industrial Projects

An architectural rendering of a large, modern industrial building with a light-colored facade and dark grey accents. The building has a prominent corner section with a large glass door. Several cars are parked in the foreground parking lot under a blue sky with scattered clouds.

Airport Distribution Center

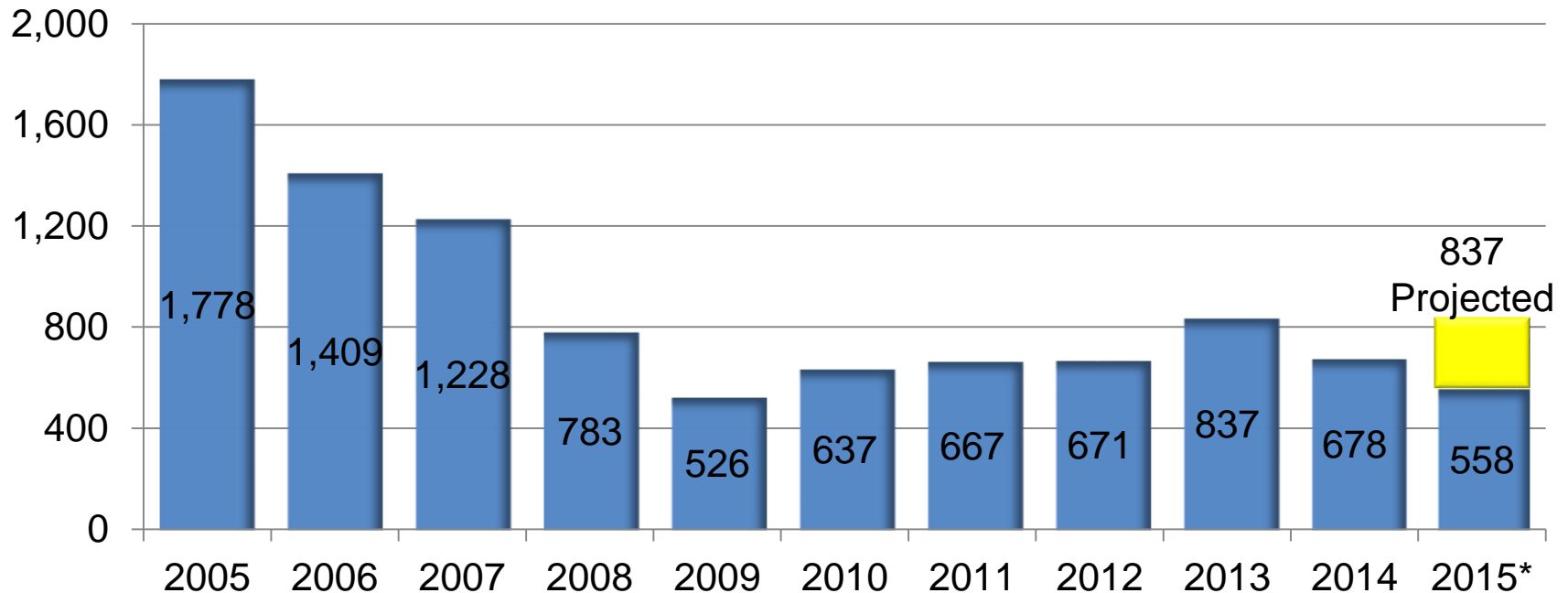
A photograph of a large industrial building with a grey stone-textured facade and blue corrugated metal siding. The building features a large blue garage door and a sign that reads "GROOME Transportation". A covered entrance is visible on the right side. The scene is set under a clear blue sky with tall light poles in the foreground.

Groome Transportation Headquarters

Residential Projects

Bacova

Residential New Construction Permits



Henrico's Revitalization

Laburnum Gateway Initiative

Before



After

Highland Springs Revitalization

Before



After



2015 Highlights

Recreation & Culture



2015 Best New Facility Award
Twin Hickory Park

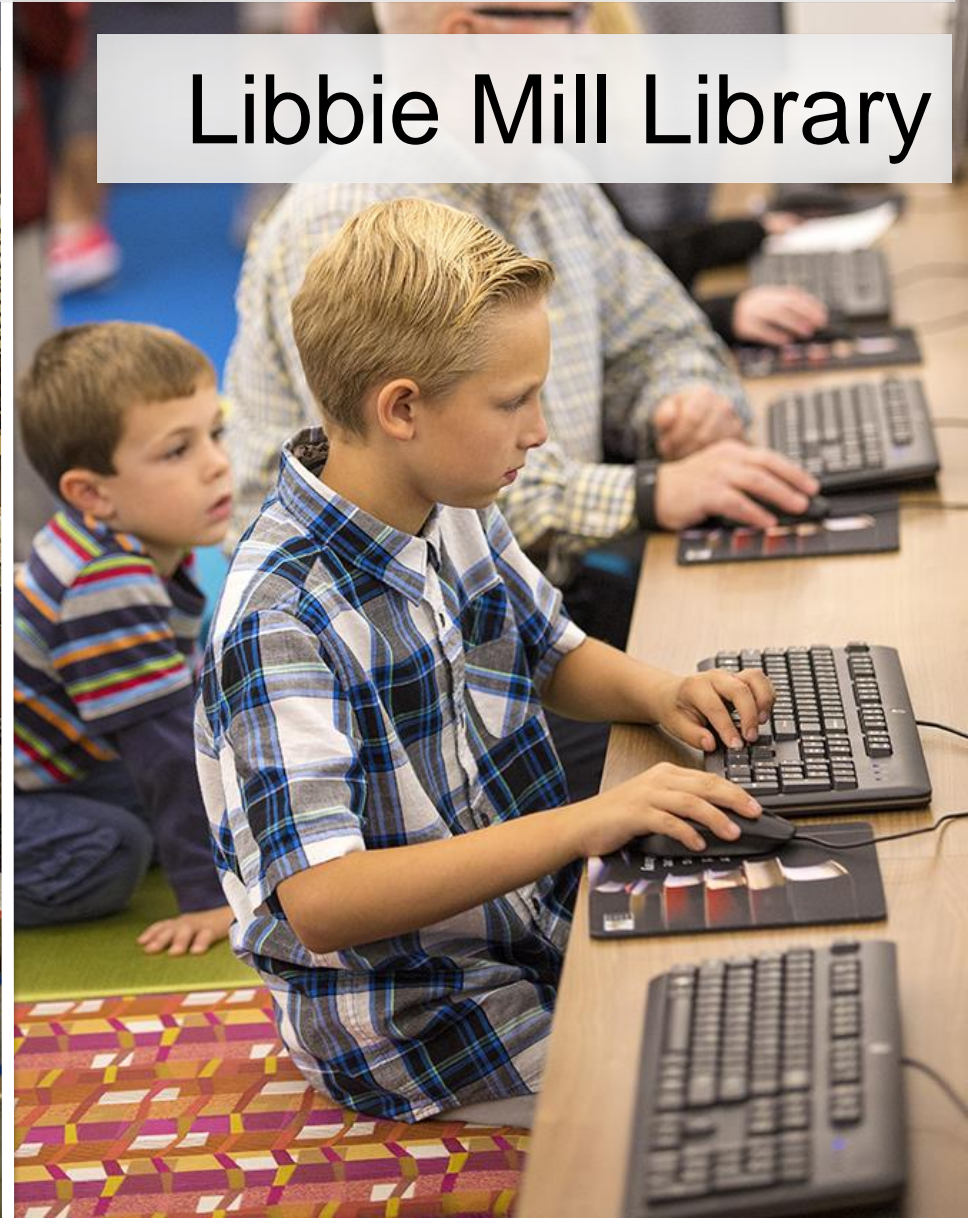
A paved trail winds through a wooded area. The trail is dark asphalt and is flanked by a grassy embankment on the right and a dense forest of tall trees on the left. The ground is covered with fallen leaves, suggesting an autumn setting. The sky is blue with some light clouds.

Recreation & Culture

Virginia Capital Trail
16 miles in Henrico

Recreation & Culture

Libbie Mill Library



Recreation & Culture

Varina Area Library



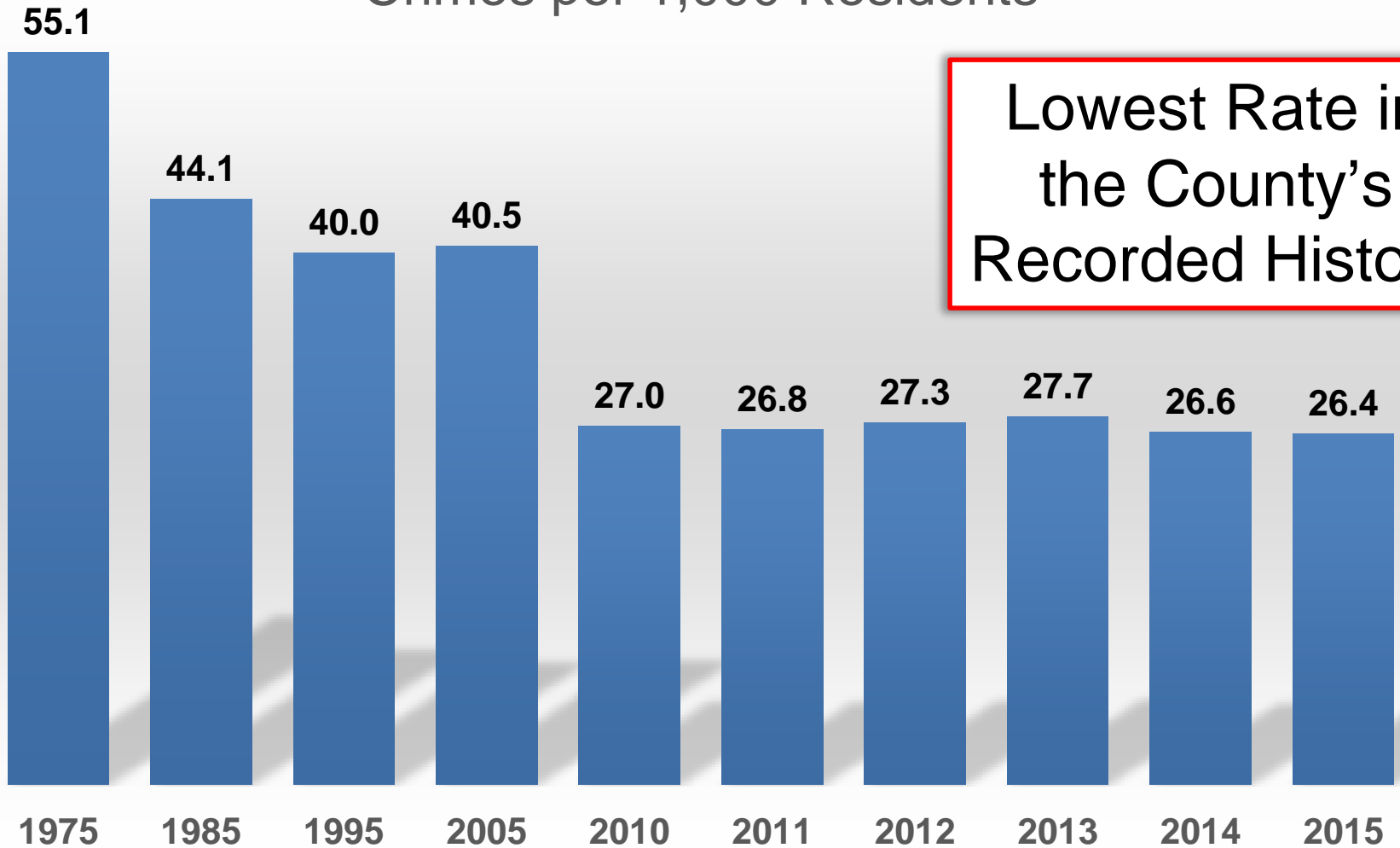


“Best in Category” & “Best Achievement Award”
Internship Program: Developing the Workforce of
Tomorrow

Henrico Crime Statistics

Crimes per 1,000 Residents

Lowest Rate in
the County's
Recorded History





Best for Vets:
Law
Enforcement
2015
Military Times

Public Safety



Public Safety

Congressional Fire
Services Institute's **"Best
Practices in Fire-Based
EMS"**

Virginia Fire Chiefs
Association

**"Best Practices in Fire
Service Health & Human
Safety"**





Henrico stands as the only internationally accredited Fire Department to receive the highest-possible rating from the ISO.

Community Care Services



1,400 Individuals Trained and Prepared by CIT

Regional Highlights



Henrico UCI Commercial



800 Mhz Radio Communication System

- City of Richmond
- Chesterfield County
- Hanover County
- Capital Region
Airport
- Colonial Heights
- University of
Richmond

Regional Highlights



Regional Highlights

Public Safety

James River Juvenile Detention Center (JRJDC)

*Goochland
Powhatan*

Regional Jail East

*Goochland
New Kent*

Metro Aviation Unit

*Richmond
Chesterfield*



Economic Development

Greater Richmond Partnership, Inc.

*Richmond
Chesterfield
Hanover*

Tourism

Greater Richmond Convention Center

*Richmond
Chesterfield
Hanover*

Richmond Region

Tourism
*Richmond
Chesterfield
Hanover*

Transportation

GRTC

*Richmond
Chesterfield*

Bus Rapid Transit (BRT)

Richmond

Capitol Region Airport Commission

*Richmond
Hanover
Chesterfield*

Cobbs Creek Reservoir



HENRICO'S INFRASTRUCTURE

Public Infrastructure



72 Schools and Facilities

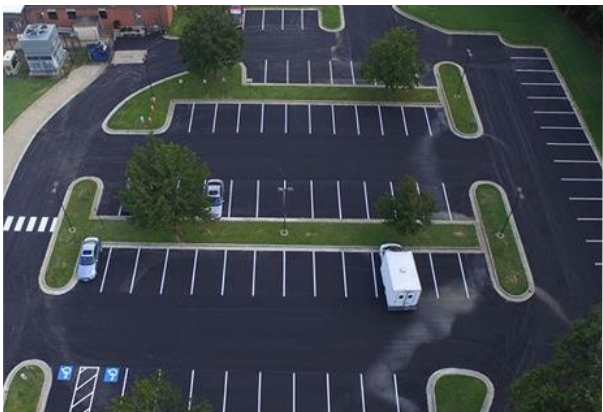
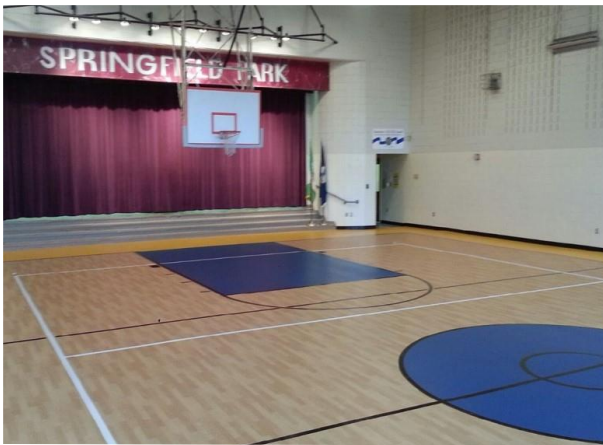
3,955 Park Acres

10 Libraries and 1 Mobile Library

3,471 Miles of Road

20 Firehouses

3,105 Miles of Water & Sewer Mains





**57% of Henrico's Schools
Opened More Than 50 Years Ago**



Example of Infrastructure Maintenance

3.4 miles of sewer pipe replaced in Lakeside at a cost of \$6.6 million. Completed project is unseen buried underground yet an essential service.



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