



**Henrico County
Finance Department
Real Estate
Assessment Division**

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23273-0775**

***henrico.gov/finance*
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Henrico, VA 23273-0775**



REINVEST

Commercial Investment Tax Abatement Program



**Your business is your
most valuable asset.
Is it time to reinvest?**



• REINVEST: COMMERCIAL INVESTMENT TAX ABATEMENT PROGRAM •

◉ WHAT IS THE REINVEST PROGRAM?

Commercial Reinvest is a partial tax exemption program for rehabilitated commercial real estate. The rehabilitated structure can be for any purpose, including mixed use, that is allowed by applicable county ordinances.

There are minimum age, square footage and assessment value increase requirements for each property type. The program is designed to maintain Henrico County as an appealing place for existing and future businesses to invest.

◉ WHAT IS THE TAX EXEMPTION?

The added assessed value of the improvement, renovation or addition will be tax-free for seven or more years, depending on the property type.

◉ IS THERE A FEE TO APPLY?

A one-time, nonrefundable \$50 processing fee must accompany the application prior to or simultaneously with applying for a building permit to begin demolition and/or renovation.

◉ HOW CAN I APPLY?

Scan this code and download the Commercial Application, complete it and return to the Real Estate Assessment Division.



**More information is available from
the Real Estate Assessment Division at
henrico.gov/finance or by calling
(804) 501-4300.**