COUNTY OF HENRICO, VIRGINIA BOARD OF REAL ESTATE REVIEW AND EQUALIZATION REGULAR MEETING August 21, 2024

Minutes of a regular meeting of the Board of Real Estate Review and Equalization held on August 21, 2024, at 8:30 a.m., in the Board Room of the Administration Building, Parham Road.

Present:

Mr. John Schwartz, Chairman

Mr. Robert Marshall, Vice Chairman Mr. Joe Marchetti, Jr., Secretary

Ms. Norma Harris Ms. Marian Martin

Also Present:

Ms. Sheila Minor, Finance Division Director

Ms. Lynda Carter-Tubbs, Commercial Appraiser Supervisor

Ms. Barbara Custis, Residential Appraiser Supervisor

Ms. Megan Ambrose, Business Supervisor

Mr. Mike Small, Senior Appraiser Mr. Dal Kirby, Senior Appraiser

Mr. Brian Steele, Corresponding Secretary Ms. Gia Short-Smith, Recording Secretary

The Chairman, Mr. John Schwartz, called the meeting to order.

Mr. Schwartz asked if there were any changes to the minutes of the Board meeting on June 26, 2024. The minutes were approved as presented.

Ms. Carter-Tubbs informed the Board that Mr. Hughes and Mr. Patterson are out today. The 2025 reassessment is progressing, and 8,300 residential parcels have been reassessed with an average increase of about 6.5%. MLS data indicates an average increase of about 10.9% year-to-date. She included that the office has completed 174 out of the 271 appeals filed. She also informed the Board that the office has interviewed for two new appraisers, one residential and one commercial.

Mr. Marchetti moved to approve the fourteen cases not contested by the property owners as presented by the County in the attached agenda. Mr. Marshall seconded the motion. The vote of the Board was as follows:

Yes: Schwartz, Marshall, Marchetti, Harris, Martin

No: None

The Board heard case 270 for Jumping Horse Ranch Inc., presented by Daniel DeGregorio with DuCharme, McMillen & Associates, Inc., who stated the improvement assessment was not at market value. Mr. Kirby presented the case for the County. Mr. Marchetti moved to accept the County's recommendation. Ms. Harris seconded the motion. The vote of the Board was as follows:

Yes: Schwartz, Marchetti, Harris, Martin

No: Marshall

The Board heard case 230 for Noelle K. De Lioncourt & Nicholas L. De Lioncourt, presented by Noelle De Lioncourt, who stated the improvement assessment was not at market value. Mr. Small presented the case for the County. Mr. Marchetti moved to accept the County's recommendation. Ms. Martin seconded the motion. The vote of the Board was as follows:

Yes: Schwartz, Marshall, Marchetti, Harris, Martin

No: None

The next meeting is scheduled for Wednesday, September 4, 2024.

There being no further business, the meeting was adjourned.

Joe Marchetti, Jr., Secretary