



*Soaring Above*

State of the County Address  
John Vithoukas  
December 4, 2019

*Fiscal Year 2019*  
**YEAR IN REVIEW**



**\$814M**  
Total Capital Investment

**1,090**  
Jobs Created and Retained

**\$64M**  
Net New Annual Wages

**1.9 M SQ. FT.**  
Net New and Absorbed



**13 Announced Projects**

- Anord Mardix
- Averhealth
- Bill Police
- Carrier
- Facebook
- Kinsale Insurance
- Kumbaya Space
- Lumber Liquidators
- RTS Labs
- TemperPack
- Treo
- WestRock

*Deal of the Year*  
**Facebook Data Center, Honorable Mention**  
*Business Facilities, 2018*

Henrico Economic Development Authority

[henrico.com](http://henrico.com)

[whiteoaktechpark.com](http://whiteoaktechpark.com)

804.501.7654

# The Henrico Economic Development Authority invites you to join the Henrico Circle

**Coming February 2020!!!**

This event series will be hosted on a quarterly basis and will remain free and open to the public.

Visit [www.henicocircle.com](http://www.henicocircle.com) for more information related to this premier local networking event series.

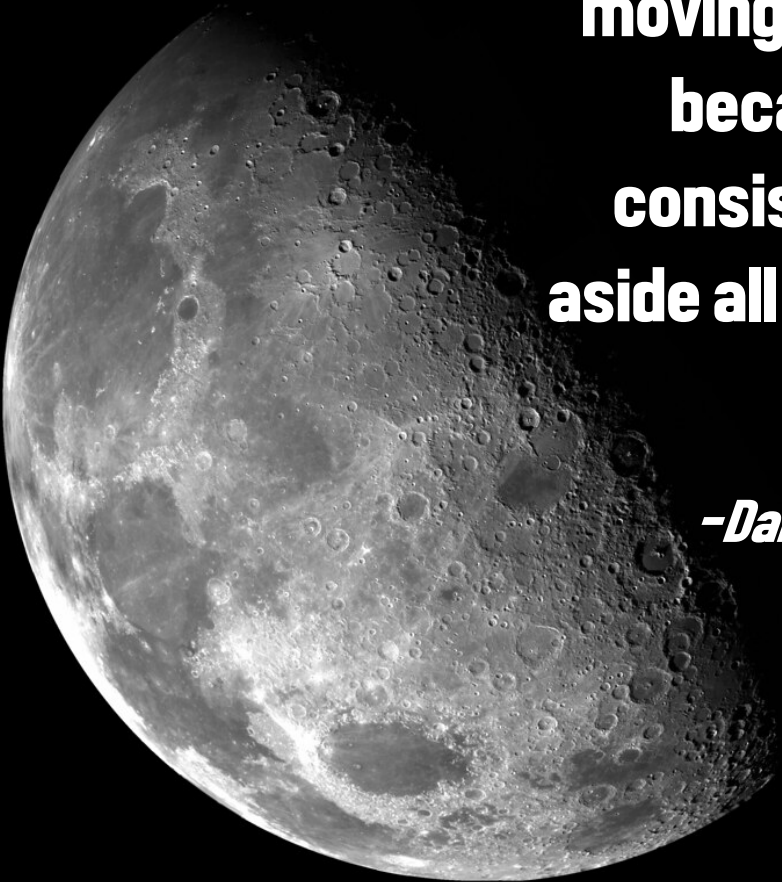


HENRICO  
CIRCLE



<https://henrico.us/videos/WE-ARE-HENRICO-SOTC.mp4>





**“People in Henrico think we’re moving in the right direction. It’s because my counterparts consistently put party politics aside all the time to do what’s best for the county.”**

***-Dan Schmitt, RTD, Nov. 5, 2019***



**Determined to**

*Soar Above*





# PROPELLING BUSINESSES TO SOAR

## A Business-Friendly Environment

2015 - 70% Reduction in Machinery & Tools Tax

2016 - 67% Reduction in Aircraft Personal Property Tax

2017 - 89% Reduction in Data Center Personal Property Tax

0% increase to real estate tax rate for 41 consecutive years

\$0 Stormwater Tax

\$0 Ambulance Fee

Efficient Plan Review Process



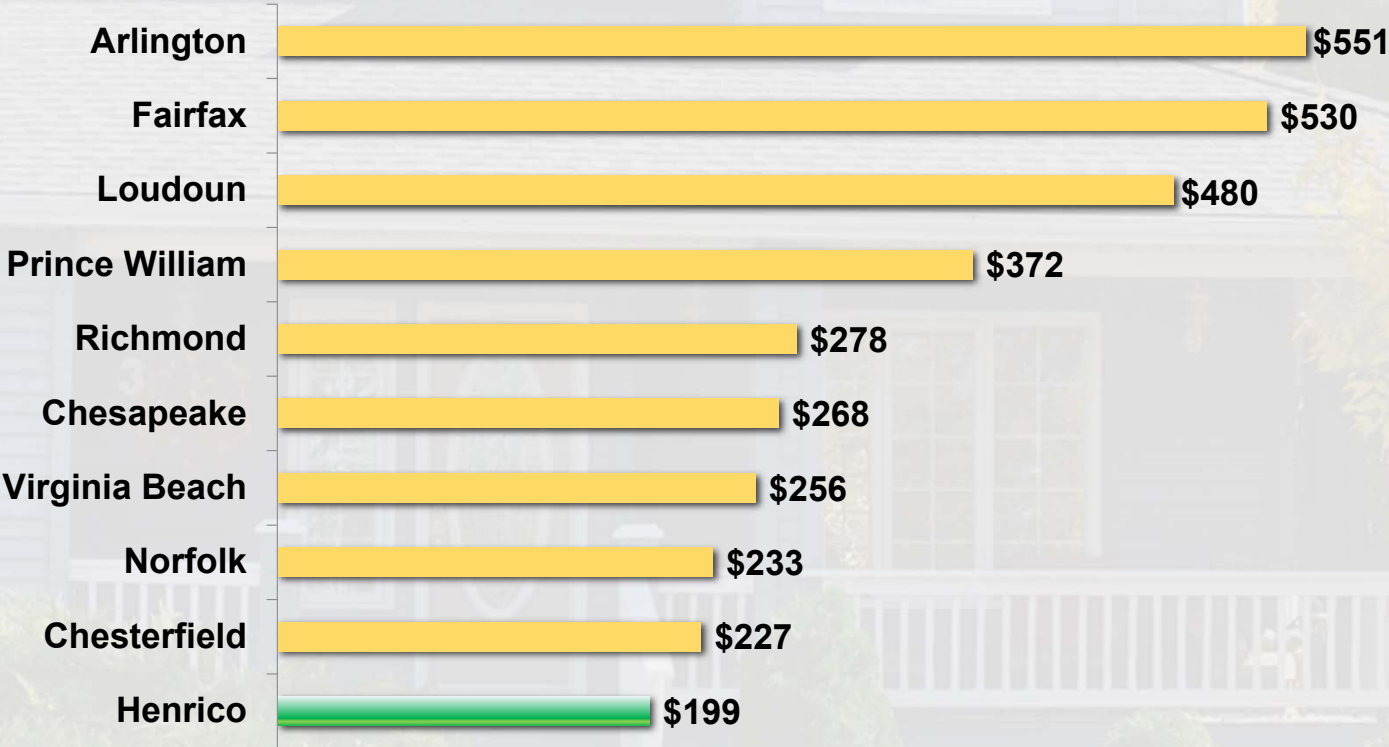
## History of Henrico's BPOL Exemption

|              |                  |
|--------------|------------------|
| Past To FY17 | \$100,000        |
| FY18         | \$200,000        |
| FY19         | \$300,000        |
| <b>FY20</b>  | <b>\$400,000</b> |

FY19 BPOL revenues were \$2.7M higher than in FY18—even with the increased exemption.

# Soaring At Home

## Monthly Residential Tax Burden



Includes FY18-19: Real Estate Taxes, Personal Property Taxes, Residential Utility Taxes for Electricity, Gas, and Water, and Vehicle License Fee.





*Soaring* to Reach an Engaged Community



FRIENDS Hall







# Fairfield Area Library



**Lewis Bell**  
**Reid Berry**  
**Conor Brown**  
**C. T. Carter**  
**Cody Crook**  
**Todd Doyal**  
**Christopher Huffman**  
**Brendan Kelly**  
**Stephanie Laird**  
**Chelsi Mallory**  
**A. S. Marzullo**  
**Kyle Morrison**  
**Greg Paisley**  
**Shane Richardson**  
**Kristina Rosselli**  
**Sara Sizemore**  
**Chris Spangler**  
**Nick Wieland**







*Soaring*  
for an Educated Community







**September 20, 2018:**

Replacement of J.R. Tucker  
and Highland Springs High  
Schools Announced



**November 1, 2019:**

Ground-breaking  
Celebrations







# EXPANSION OF HOLLADAY ELEMENTARY SCHOOL







Before

19 S. Elm Avenue with Project:HOMES

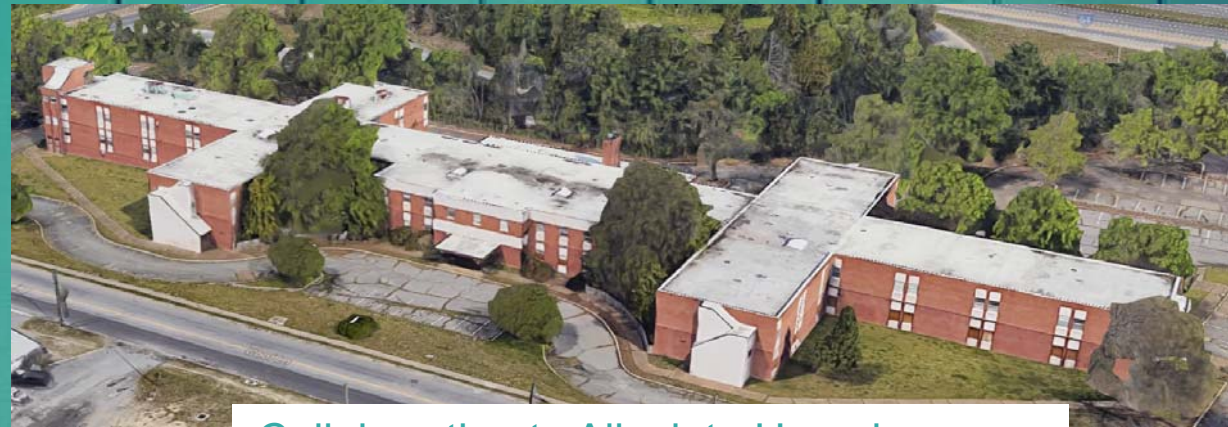


After

*Soaring* for a Quality Community



Maggie Walker  
Community Land Trust



Collaborating to Alleviate Homelessness  
1900 Cool Lane





<https://henrico.us/videos/Hope-Village-SOTC.mp4>



Improvements at Hope Village



Ribbon Cutting at Hope Village

Improvements to nearly  
1,000 apartment units

- ❖ Henrico Arms
- ❖ Hope Village
- ❖ Newbridge Village
- ❖ St. Luke





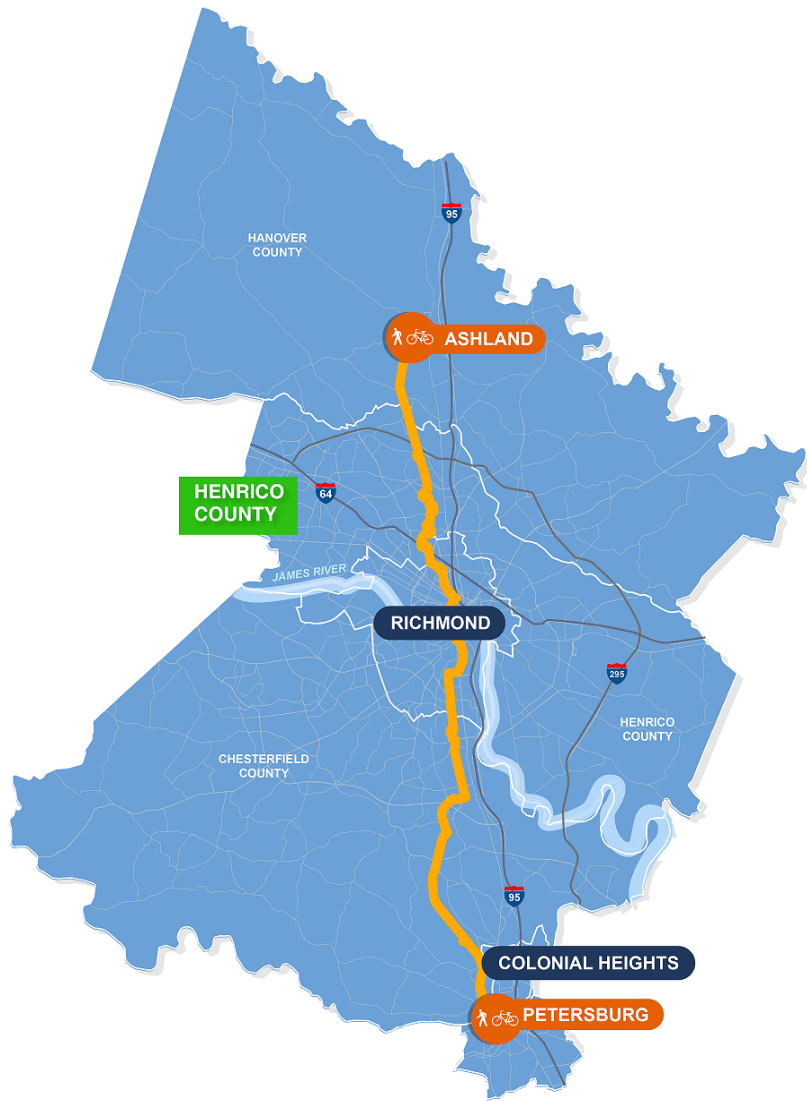
*Soaring*



for an Accessible Community



*An Award-Winning Transit System*



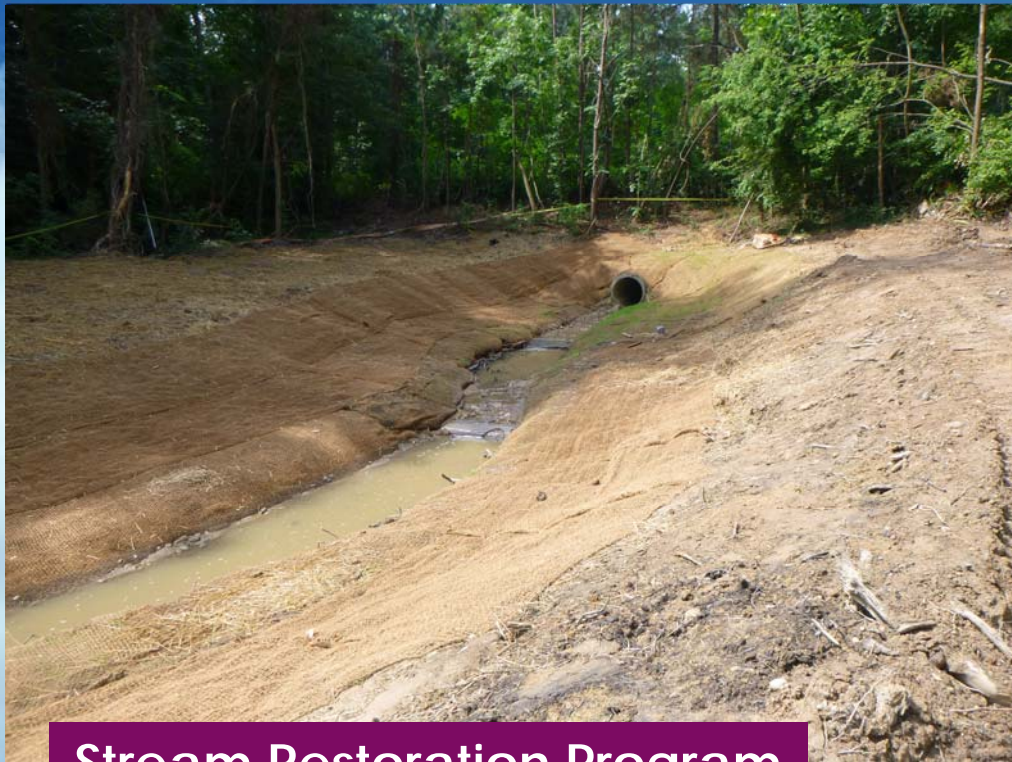
Ashland to Petersburg Trail



RVA Bike Walk  
Best Biking Road Award 2019



# Soaring for a Sustainable Community



**Stream Restoration Program**



**Solar Panels on Public Facilities**





# COBBS CREEK RESERVOIR



<https://henrico.us/videos/COBBS-SOTC.mp4>





*Soaring*

for the Community  
of the Future











facebook®





# Wilton Farm

Soaring for the future  
with a piece of the past









Soaring   
for an Inviting Community







International Quidditch Association Pan-American Games



Richmond Strikers' Jefferson Cup Tournament



Virginia Gridiron Classic





Virginia Center Commons Mall 2019





HENRICO SPORTSPLEX





*Soaring*  With a Community of Partners







# Henrico Aquatics Center







Henrico Aquatics Center





**NOVA**  
SWIMMING  
at Regency



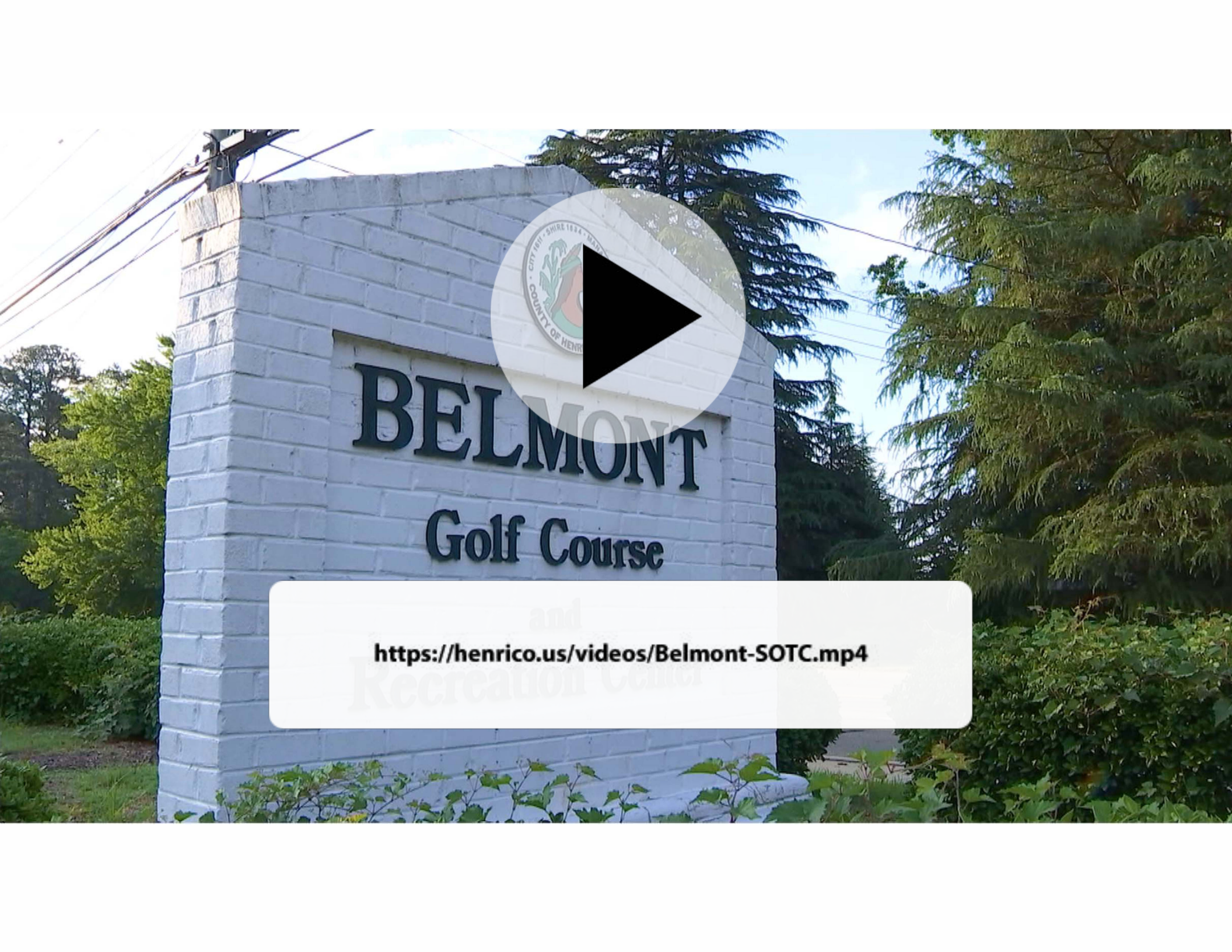




*Regency  
Reimagined*







<https://henrico.us/videos/Belmont-SOTC.mp4>



## RVA's Leaders Stand Together



## RVA's Communities Come Together



Photo: Mark Gormus/Times-Dispatch

**BREAKING FREE TO  
SOAR TOGETHER**



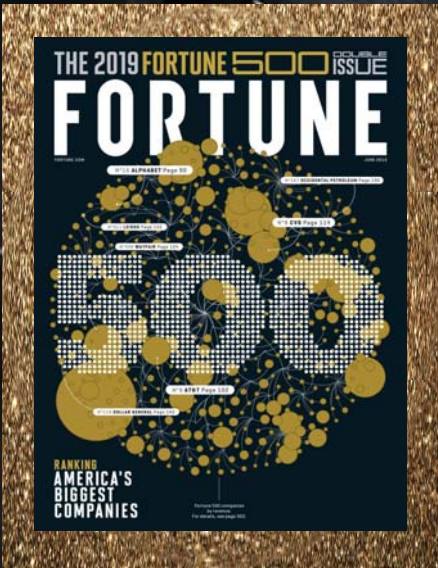
*A Soaring*   
Business Community



Photo: Todd Wright/Richmond International Airport



A Vibrant Business Climate  
& Educated Workforce



91% of Henrico's residents  
age 25+ hold high school  
diplomas or higher





# 2019 ECONOMIC DEVELOPMENT ANNOUNCEMENTS





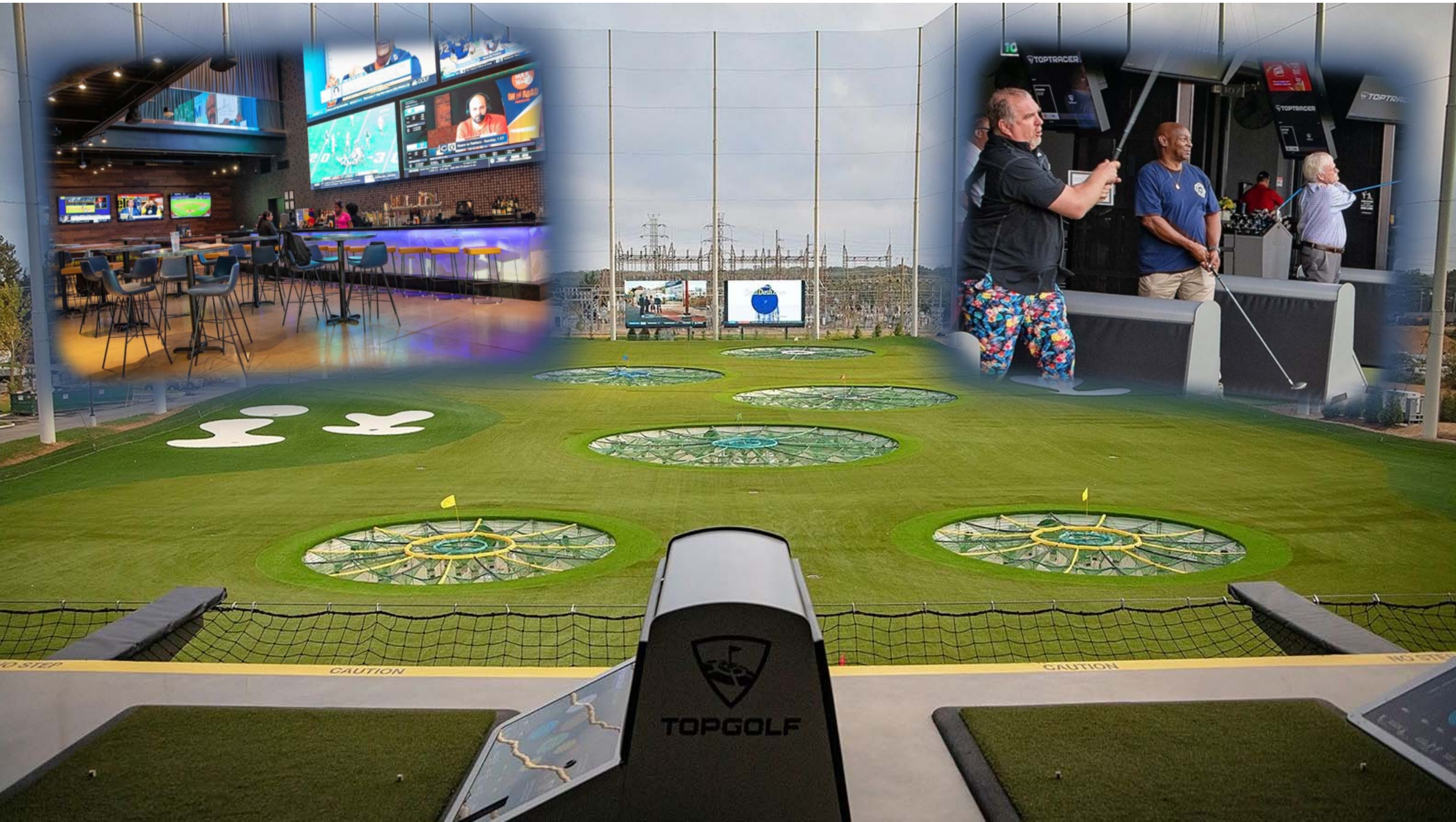
 *Soaring*  
in Redevelopment



*Westwood Area*

Image: Richmond Times-Dispatch







2019



**LIBBIE MILL**  
MIDTOWN







**ROCKETTS  
LANDING**



# *Innsbrook - Wells Fargo Property*







*Soaring*

With Heart for the Community



Sheriff Mike Wade  
42 years of service



John Montgomery  
12 years of service



Bev Cocke  
8 years of service



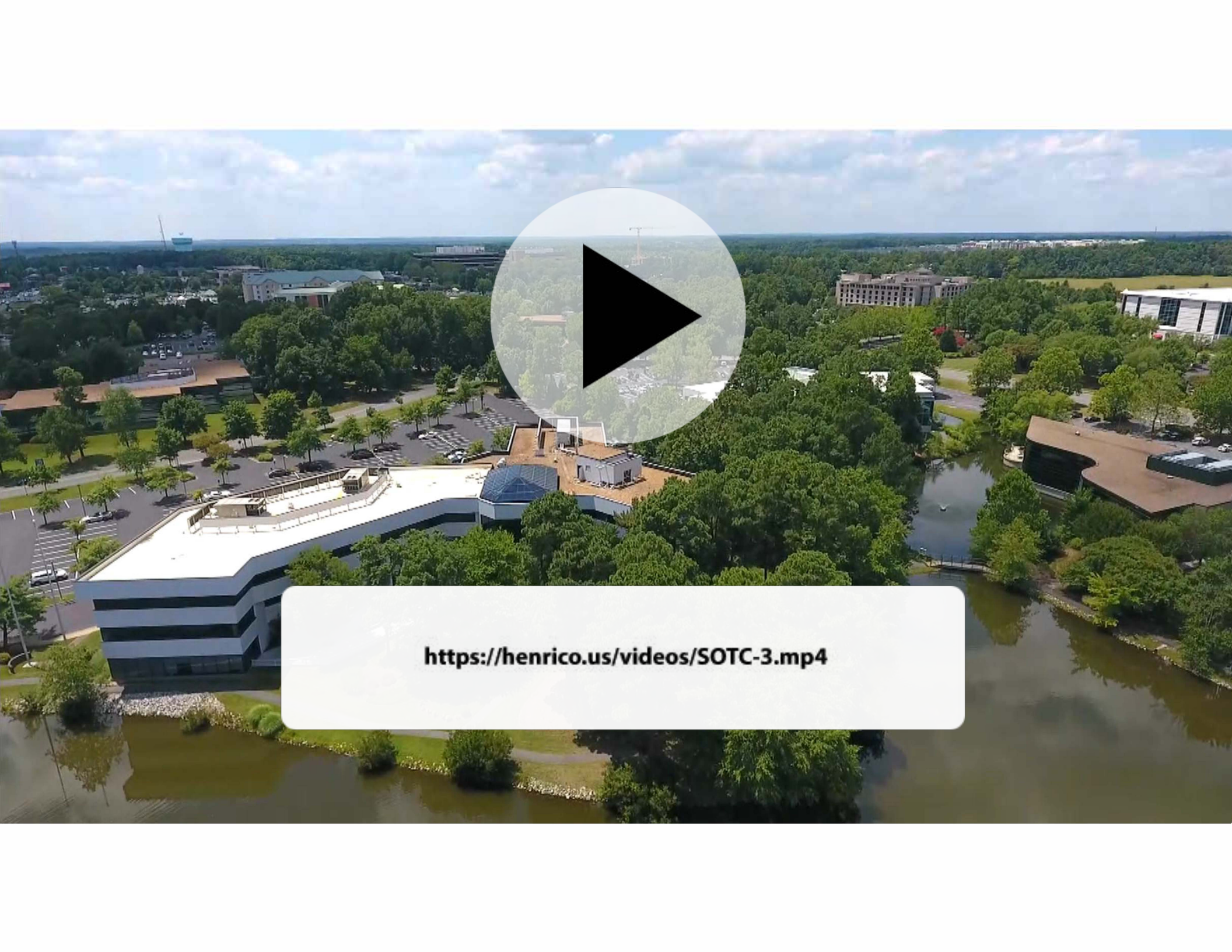
Bill Pike  
14 months of service  
post-retirement



*Soaring Above*  
to the Moon







<https://henrico.us/videos/SOTC-3.mp4>





*Soaring Above*

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