JRJDC AGENCY FUND: THREE YEAR FORECAST REVENUES AND EXPENDITURES

DESCRIPTION

The JRJDC Agency Fund, created in December 1998, accounts for revenues and expenditures related to the James River Juvenile Detention Center (JRJDC). The JRJDC Commission includes Goochland, Powhatan, and Henrico counties. Henrico, as the majority partner, serves as fiscal agent for the Commission, thereby eliminating duplicate administrative functions for personnel, procurement, accounting, and budget responsibilities.

ASSUMPTIONS

- Revenues for this fund are received from both the Commonwealth of Virginia and all partner localities.
    - Annual revenue from the Commonwealth is forecasted to be $1,902,063 in FY26. This is 16.6% increase over the FY25 budget is in recognition of substantial growth in State support for the Commission in recent years. Additional increases of 2.0% are projected for both FY27 and FY28.
        - Continued caution for this estimate is warranted due to the inconsistent history of State support.
    - Goochland and Powhatan both fund a 6.7% share of operating costs of the facility.
        - Combined revenues from Goochland and Powhatan are budgeted at $661,806 for FY26. Projected 5.0% annual increases would yield $694,686 in FY27 and $729,420 in FY28.
    - Henrico County is responsible for 86.6% of operating costs of the facility.
        - The transfer from the General Fund is $4,275,757 in FY26. It is forecast to be $4,489,545 in FY27 and $4,714,022 in FY28, representing projected increases of 5.0% each year.
    - Additional revenues have been received from hosting of other detained youth.
        - In FY24 and FY25, the Commission has received substantial revenues from hosting detained youth from the Tidewater Region of the Commonwealth through a contractual arrangement. Revenues from this arrangement were $748,364 in FY24 and are expected to be a similar level in FY25. This revenue is projected to be $150,000 throughout the forecast period. A conservative outlook is utilized due to the nature of this arrangement.
- Retained earnings represent any anticipated difference between revenues and expenditures.
    - The Use of Fund Equity is budgeted at $425,625 for FY26 and is projected to increase to $538,318 in FY27 and $549,810 in FY28. Retained earnings for the Commission were $4,894,681 as of June 30, 2024.
    - It should be noted that historically, use of fund equity has been markedly less than projections, due to expenditure savings as well as the realization of miscellaneous revenues that are not reliable enough to fall within the budget structure of the JRJDC.
- Expenditure forecasts include personnel, operating, and capital expenditures required to operate the facility.
    - An annual growth rate of 4.0% for expenditures is used for the FY27 and FY28 projections.
- At a March 28, 2025, meeting, as part of the budget approval, the Commission approved a continuation of its plan to appropriate $150,000 of facility maintenance funding in the annual budget to provide funding for capital projects necessary to maintain the facility as it ages.

JRJDC AGENCY FUND FORECAST

	FY24 Actual	FY25 Original	FY26 Forecast	FY27 Forecast	FY28 Forecast
Revenues:					
Revenue from Commonwealth	$ 1,913,702	$ 1,631,880	$ 1,902,063	$ 1,940,104	$ 1,978,906
Revenue from Federal Govt	107,836	-	100,000	-	-
Revenue from Goochland	294,413	312,078	330,803	347,343	364,710
Revenue from Powhatan	294,413	312,078	330,803	347,343	364,710
Other Localities	748,364	-	150,000	150,000	150,000
Interest Income	344,408	-	75,000	75,000	75,000
Total Revenues	$ 3,703,136	$ 2,256,036	$ 2,888,669	$ 2,859,791	$ 2,933,327
Plus:					
(To) From Construction Subfund	-	-	-	-	-
(To) From General Fund	3,805,410	4,033,734	4,275,757	4,489,545	4,714,022
(To) From Retained Earnings	(526,426)	551,528	425,625	538,318	549,810
Total Resources	$ 6,982,120	$ 6,841,298	$ 7,590,051	$ 7,887,653	$ 8,197,159
Expenditures:					
James River Juvenile Detention Center	$ 6,586,979	$ 6,691,298	$ 7,440,051	$ 7,737,653	$ 8,047,159
Facility Maintenance Funding	395,141	150,000	150,000	150,000	150,000
Total Expenditures	$ 6,982,120	$ 6,841,298	$ 7,590,051	$ 7,887,653	$ 8,197,159
Ending Retained Earnings	$ 4,894,681	$ 4,343,153	$ 3,917,528	$ 3,379,210	$ 2,829,400