# TECHNOLOGY REPLACEMENT FUND: THREE YEAR FORECAST REVENUES AND EXPENDITURES

## DESCRIPTION

The Technology Replacement Fund, established in FY01 as an Internal Service Fund, was created to develop a method of replacing computer equipment on a regular schedule. The goal of the fund is to establish a means to pay for computer equipment and reduce the impact of large one-time computer purchases in a given year. Resources for this fund originated from interdepartmental charges and continue with funding from the General Fund.

## ASSUMPTIONS

- The primary revenue source is a transfer from the General Fund for the purchase of technology equipment
  - This transfer is estimated at $4,750,000 in FY28 & $4,750,000 in FY29 for the forecast years.
- Any additional revenues will come from the fund's retained earnings.
- Expenditure forecasts assume all items in the Fund, which qualify for replacement, will be purchased on a pre-determined schedule. Cost increase due to supply chain issues.

## TECHNOLOGY REPLACEMENT FUND FORECAST

| | FY25 Actual | FY26 Original | FY27 Forecast | FY28 Forecast | FY29 Forecast |
|---|---|---|---|---|---|
| **Revenues:** | | | | | |
| Transfer from General Fund | $ 4,000,000 | $ 4,000,000 | $ 3,880,000 | $ 4,750,000 | $ 4,750,000 |
| (To) From Retained Earnings - Technology Replacement | (154,041) | 467,043 | 660,508 | (13,300) | (13,300) |
| Total Revenues | $ 3,845,959 | $ 4,467,043 | $ 4,540,508 | $ 4,736,700 | $ 4,736,700 |
| **Expenditures:** | | | | | |
| Technology Equipment | $ 3,845,959 | $ 4,467,043 | $ 4,540,508 | $ 4,736,700 | $ 4,736,700 |
| Total Expenditures | $ 3,845,959 | $ 4,467,043 | $ 4,540,508 | $ 4,736,700 | $ 4,736,700 |
| Retained Earnings June 30* | $ 2,479,498 | $ 2,012,455 | $ 1,351,947 | $ 1,365,247 | $ 1,378,547 |