

COUNTY OF HENRICO, VIRGINIA
BOARD OF SUPERVISORS
SPECIAL MEETING
May 6, 2010

The Henrico County Board of Supervisors convened a special joint meeting with the Economic Development Authority Board of Directors on Thursday, May 6, 2010 at 4:00 p.m. in the Conference Room of the Authority's offices located at 4300 East Parham Road, Henrico, Virginia 23228.

Members of the Board of Supervisors Present:

Patricia S. O'Bannon, Chairman, Tuckahoe District
Frank J. Thornton, Vice Chairman, Fairfield District (arrived at 4:27 p.m.)
James B. Donati, Jr., Varina District
Richard W. Glover, Brookland District
David A. Kaechele, Three Chopt District

Members of the Economic Development Authority Board of Directors Present:

Marsha S. Shuler, Chair, Tuckahoe District
John M. Steele, Vice Chair, Varina District
Harold D. Parker, Jr., Secretary, Fairfield District
Patrick R. Liverpool, Treasurer, Three Chopt District
Stephanie T. Ford, Tuckahoe District
S. Floyd Mays, Jr., Varina District
Benjamin B. Miles, Fairfield District
Christopher Shumaker, Brookland District
Edward F. Steiner, Three Chopt District

Member of the Economic Development Authority Board of Directors Absent:

John F. Hastings, Brookland District

Other Officials Present:

Virgil R. Hazelett, P.E., County Manager
John L. Knight, Deputy County Attorney
Rhysa G. South, Assistant County Attorney
Barry R. Lawrence, CMC, Assistant to the County Manager/Clerk to the Board
Tanya B. Harding, Administrative Assistant/Deputy Clerk to the Board
Angela N. Harper, Deputy County Manager for Special Services
Randall R. Silber, Deputy County Manager for Community Development
Wilbert J. Childress, Technology Support Specialist
Gary R. McLaren, Executive Director, Economic Development Authority

Leonard C. Cake, Administrative Director, Economic Development Authority
B. Anthony Hall, Director of Marketing, Economic Development Authority
Joyce A. Whitten, Administrative Assistant, Economic Development Authority

Mrs. O'Bannon called the meeting to order at 4:09 p.m. She recognized Ms. Shuler, who welcomed the Board of Supervisors to the meeting. Mrs. Shuler commented that the Economic Development Authority (EDA) Board of Directors had been very busy during the past 18 months recruiting a new Executive Director and developing a new strategic plan.

Draft Economic Development Strategic Plan

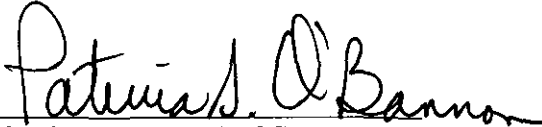
Ms. Shuler recognized Mr. McLaren, who noted that his staff had distributed draft copies of the EDA strategic plan to the members of the Board of Supervisors and EDA Board at the outset of the meeting. Mr. McLaren narrated a slide presentation addressing why the plan had been developed; the process followed by EDA in drafting the plan; the mission statement included in the plan; an analysis of the County's strengths, weaknesses, opportunities, and threats as related to the EDA's economic development operations and program and to the County's current economic development climate; the plan's strategic goals and objectives; the strategic measures that the EDA will use to monitor progress and results; and the plan's implementation. The four goals established by the plan are as follows: 1) Market Henrico County as a desirable pro-business location; 2) expand and diversify the business tax base; 3) attract well-paying jobs; and 4) maintain and strengthen a pro-business environment that employs policies and procedures that make Henrico County a competitive business location. Mr. McLaren pointed out that the EDA was looking for feedback from the Board of Supervisors on the plan and hoped to approve the plan by June 30, 2010.

Mrs. O'Bannon thanked Mr. McLaren for the presentation and the EDA Board and staff for the many hours they put into developing the plan. Mr. McLaren, Mr. Hazelett, and Mr. Silber responded to a number of questions and comments from members of the Board of Supervisors regarding the EDA's and County's economic development efforts. Issues and topics discussed included the possible need for more competitive incentives, particularly in enterprise zones, to close future economic development projects; changes in the ways larger companies are obtaining information on communities in which they are interested in locating; whether the County should be more aggressively recruiting retail businesses; the status of local and regional business retention efforts; the role of the Greater Richmond Partnership in local economic development; the level of EDA involvement in reviewing the County's Comprehensive Plan, land use decisions, and zoning cases; and the EDA's current level of staffing. Mr. Thornton remarked that the new strategic plan is healthy and that the County will need to start being more visionary and looking at things differently, especially in its use of the media. Mr. Steele responded to a question from Mr. Donati pertaining to how the EDA will measure or assess its performance after the plan is implemented. In response to a question from Mrs. O'Bannon, Mr. Hazelett elaborated on the successful negotiations that occurred among the County, the Commonwealth of Virginia, and Qimonda's predecessor company (Siemens-Motorola) during the mid-1990s when White Oak Technology Park was initially developed. Mr. McLaren responded to questions relating to future plans for the use of the

facility formerly occupied by Qimonda. Mr. McLaren and Mr. Hazelett responded to questions concerning the current status of the Governor's Opportunity Fund.

Ms. Shuler thanked everyone for attending the joint work session and announced that the EDA Board would be reconvening for its business meeting after taking a recess at the conclusion of this meeting.

There being no further business, this meeting was adjourned at 5:29 p.m.


Chairman, Board of Supervisors
Henrico County, Virginia